

**THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.**

(A Multi State Co-operative Society)  
(Regd. No. MSCS / CR-11/90)

**K. PARIMELALAGAN**

President

**G. MUNUSWAMY**

Vice-President

**S. VIJAYALAKSHMI**

Secretary

20-05-2014

**CIRCULAR**

The amendments to by-laws which have been approved by the Central Registrar was discussed in the Board meeting held on 14/05/2014 and it was decided that :-

1. The enhanced loan amount of Rs.50,000/- (Rs.25,000 to Rs.50,000) in Short Term Loan will be disbursed from 02/06/2014 (Monday) onwards.
2. The enhanced Mega loan will be disbursed from 02/07/2014 (Wednesday) onwards. Applications received up to 30/06/2014 only will be considered. *mega loan max. Rs. 8 lakhs.*

*K. Parimelalagan*  
K Parimelalagan  
President.

- Note :-
1. Loan will be issued first cum first serve basis.
  2. Loan will be issued subject to the availability of funds.
  3. 20% of take home pay is necessary for issuing loans.
  4. All other existing conditions as per the by-law must be fulfilled for issuing of enhanced loan.

Copy to All Notice Board.

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