

EACH FOR ALL



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THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.

(A Multi State Co-operative Society)
(Regd. No. MSCS / CR-11/90)

K. PARIMELALAGAN
President

G. MUNUSWAMY
Vice-President

S. VIJAYALAKSHMI
Secretary

Date : 31-05-2011

CIRCULAR

The Board of Directors meeting held on 16th May 2011 resolved to :
Increase the rate of Interest on Deposits w.e.f. 01.06.2011

Increased Rate

S.No.	Deposits	1 year	2 years
1.	Fixed Deposit	from 9 % p.a. to 10% p.a.	--
2.	Cash Certificate	from 9 % p.a. to 10% p.a.	--
3.	Recurring Deposit	from 8.50% p.a. to 9% p.a.	9% p.a.

* and to offer an incentive of 0.25% to Senior Citizens (Retired Income tax employees only) and welfare associations.

K. Parimelalagan

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President.

Circulated to all Members through Notice Boards.

Copy to DDOs /AOs in mofussil centres with a request to display in the Notice Boards.