## THE INCOME TAX DEPARTMENT COOPERATIVE SOCIETY LTD. REGD. NO. M.S.C.S. / CR-11 / 90 CHENNAI - 600 034

## **AMENDMENT TO BYE-LAWS**

SI. Bye- No. law No.	As Existing	As proposed
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- 1 71. e) An ex-gratia amount not exceeding a sum of Rs.10,000/- shall be paid to each permanent employee of the Society who are not eligible for the Bonus as per Bonus Act. If no Balance of net profit is available the same shall be paid from the general fund after making necessary provisions in the Balance Sheet.
- e) An ex-gratia amount not exceeding a sum of Rs.20,000/- shall be paid to each permanent employee of the Society who are not eligible for the Bonus as per Bonus Act. If no Balance of net profit is available the same shall be paid from the general fund after making necessary provisions in the Balance Sheet.