



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

M. VEERABHAGU

President

A. GOMATHINAYAGAM

Vice-President

S. ASHOK KUMAR

Chief-Executive

01/03/2021

CIRCULAR

In the meeting of Board of Directors held on 16-02-2021, it has been resolved to :

1. To reduce the rate of interest on loans w.e.f. 01-03-2021 as under :

<i>Loan</i>	<i>Existing</i>	<i>Reduced</i>
<i>Mega Loan</i>	<i>9.25% p.a.</i>	<i>8.50% p.a.</i>
<i>Ordinary Loan</i>	<i>9.00% p.a.</i>	<i>8.25% p.a.</i>
<i>Short Term Loan</i>		
<i>Higher Education Loan</i>	<i>9.00% p.a.</i>	<i>8.00% p.a.</i>
<i>Festival Loan</i>		

2. To fix the rate of interest on Thrift deposit for the period 2021-2022 at 7.5% p.a.


M.VEERABHAGU
 President

Circulated to all the Members of the Society through Notice Boards / Website.