



**வருமான வரித் துறை கூட்டுறவு சங்கம்**  
**THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.,**  
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

25-01-2023

**V. MUTHUSARAVANAN**

President

**K. PARIMELALAGAN**

Vice - President

**G. GUNAVATHY**

Secretary

**D. GUNASEKARAN**

Treasurer

Directors :

**M. VEERABHAGU****A. GOMATHINAYAGAM****A. MANJULA****D.R. PADMANABHAN****G. JAYAKANNAN****S. NISHANTHI****M. VEDHA NARAYANAN****S. ASHOK KUMAR**

Chief-Executive

**CIRCULAR**

Consequent to the receipt of approval of the proposed amendments in the by-laws of our Co-operative Society by the Central Registrar, it was decided in the Board meeting held on 23-01-2023 that :-

1. The enhanced Ordinary loan from Rs.12,00,000/ to Rs.14,00,000/- (Maximum) will be disbursed from 01/02/2023 (Wednesday) onwards.
2. The enhanced Mega Loan from Rs.20,00,000/- to Rs.24,00,000/- (Maximum) will be disbursed from 01/02/2023 (Wednesday) onwards.
3. The increased amount of Family Welfare Deposit Rs.5000/- will be deducted from salary @250/-p.m. in 20 instalments from February-2023 onwards in order to grant enhanced assistance of Rs.4,00,000/- from the existing Rs.3,00,000/-.
4. A Special drive for **Fixed Deposit** for **18 Months** with higher rate of interest of **6.75% p.a.** will be accepted from 01-02-2023 to 31-03-2023 (Limited period only).

  
**V. MUTHUSARAVANAN**  
 President.

- Note :-
1. Loan will be issued on "First Come, First Served" basis.
  2. Loan will be issued subject to availability of funds.
  3. Take home pay should be not less than 20% of Gross salary for issuing of loans.
  4. All other existing conditions as per the by-laws must be fulfilled for issuance of the enhanced loan.

Circulated to all the Members of the Society through Notice Boards / Website.