



வருமான வரித் துறை கூட்டுறவு சங்கம்
THE INCOME TAX DEPT. CO-OPERATIVE SOCIETY LTD.,
 (A Multi State Co-operative Society) (Regd. No. MSCS / CR-11/90)

V. MUTHUSARAVANAN

President

K. PARIMELALAGAN

Vice - President

G. GUNAVATHY

Secretary

D. GUNASEKARAN

Treasurer

Directors :

M. VEERABHAGU

A. GOMATHINAYAGAM

A. MANJULA

D.R. PADMANABHAN

G. JAYAKANNAN

S. NISHANTHI

M. VEDHA NARAYANAN

S. ASHOK KUMAR

Chief-Executive

31/07/2023

CIRCULAR

*In the meeting of Board of Directors held on 28-07-2023,
it has been resolved :*

1. *To increase the rate of interest on following loans w.e.f.
01-08-2023 as under :*

<i>Loan</i>	<i>Existing</i>	<i>Increased</i>
<i>Mega Loan</i>	<i>8.50% p.a.</i>	<i>9.25% p.a.</i>
<i>Ordinary Loan</i>	<i>8.25% p.a.</i>	<i>9.00% p.a.</i>

2. *The Ordinary loan amount is restricted to maximum of
Rs.10,00,000/- (Net Amount) temporarily with effect from
01-08-2023 and until further communication.*

3. *To stop disbursement of Mega Loan temporarily w.e.f.
01-08-2023 and until further communication.*


V. MUTHUSARAVANAN
 President

Circulated to all the Members of the Society through Notice Boards /
Website.